

Explanation of variances - pro-forma for local councils

Fairburn Parish Council

The JPAG 'Practitioners' Guide 2010' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2018/18 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	11951	13146	1195	9.1%	
Box 3 <i>Other Receipts</i>	323	5222	4899	9.4%	S106 grant. £3544 VAT refund £1678
Box 4 <i>Staff costs</i>	5410	5788	378	0.1%	
Box 5 <i>Loan Interest/ capital repayments</i>	0	0	0	0%	
Box 6 <i>Other payments</i>	5375	14269	8894	6.23%	SDC late payment request £2072 Increase in repairs. £3278 Provision of benches £3544
Box 9 <i>Fixed assets & long term assets</i>	46905	46905	0	0%	
Box 10 <i>Borrowings</i>	0	0	0%	0%	

Explanation Box 7 is more than twice Box 2 because ...
for 'high'
reserves